

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat
E-mail: cs@silvertouch.com Phone: 079-26563158

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

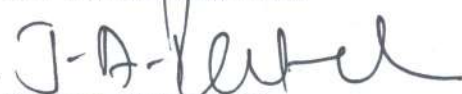
(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Consolidated					
		Quarter ended			Nine month ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a) Net Sales /Revenue from Operation	4570.07	4124.77	3494.57	12040.80	9948.84	13959.04
	b) Other Operating Income	39.27	111.13	15.58	198.36	79.90	126.09
	Total Income (a+b)	4609.34	4235.90	3510.15	12239.16	10028.74	14085.12
2	Expenses						
	a) Purchase of Stock -in -Trade	1082.34	1172.29	964.62	3249.88	2594.07	3971.09
	b) Changes in Inventories of finished goods, work in progress and stock in trade	14.43	14.93	38.81	-07.04	77.47	18.87
	c) Employee benefit Expenses	2192.32	2165.57	1727.93	6210.33	5411.32	7604.63
	d) Finance cost	50.59	30.34	17.78	101.30	57.69	82.12
	e) Depreciation and amortisation expense	114.90	127.71	90.48	331.38	219.91	330.51
	f) Other Expenses	867.04	389.17	297.25	1562.54	940.66	1200.52
	Total expenses [2(a) to 2(f)]	4321.63	3900.01	3136.87	11448.37	9301.12	13207.74
3	Profit before Tax [1-2]	287.71	335.89	373.28	790.78	727.62	877.39
4	Tax Expenses						
	1) Current Tax	81.00	71.49	57.23	198.00	142.47	231.01
	2) Deferred Tax	-10.02	50.09	12.10	30.77	07.86	03.07
		70.98	121.58	69.33	228.77	150.32	234.08
5	Net Profit for the period (6-7)	216.72	214.31	303.95	562.02	577.30	643.30
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plans	08.03	-09.43	-20.00	43.65	-10.82	-18.36
	Equity Instrument through OCI						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plans	-02.02	02.37	05.03	-10.99	02.72	04.62
	Equity Instrument through OCI						
7	Other Comprehensive Income (Net of Tax)	06.01	-07.06	-14.97	32.66	-08.10	-13.74
8	Total Comprehensive Income for the period (VIII+VII)	222.73	207.26	288.98	594.68	569.20	629.56
9	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1268.10	1268.10	1268.10	1268.10	1268.10	1268.10
10	Other Equity	7889.69	7674.30	7095.50	7889.69	7095.50	7213.53
11	Basic and Dialuted earning per share in Rs.	1.71	1.69	2.40	4.43	4.55	5.07

Other Disclosures :

- The above consolidated Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above consolidated Financial Results which have been subjected to review by the Auditors of the Company, were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 13, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditors have expressed an unqualified opinion.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of the Stock Exchanges i.e. BSE and NSE.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- Segment Reporting:**
As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in Annexure-2

For and on behalf of the Board of Directors
Silver Touch Technologies Limited


Jignesh Patel (DIN: 00170562)
Whole-time Director



Date:- 13/02/2023
Place :- Ahmedabad

Consolidated Unaudited Segment wise Revenue, Results and Assets and Liabilities

Annexure-2

(Amount in ₹ lakhs)

Sr.NO	Particulars	Quarter Ended		Nine month Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2021	
1	Segment Revenue					
	Within India	7729.02	2527.58	2944.54	10256.59	11288.09
	Outside India	187.01	1597.20	550.03	1784.20	2670.94
	Total	7916.03	4124.77	3494.57	12040.80	13959.04
2	Segment Results (Profit /loss)					
	Within India	488.57	-240.41	322.30	248.16	1361.50
	Outside India	24.01	650.44	230.98	674.45	321.09
	Total	512.58	410.03	553.28	922.61	1682.60
3	Unallocable Expenses	144.91	185.27	195.58	330.18	931.30
4	Other Income	87.23	111.13	15.58	198.36	126.09
5	Profit Before Tax	454.89	335.89	373.28	790.78	877.39
6	Tax Expense	107.19	121.58	69.33	228.77	234.08
7	Other Comprehensive Income	39.72	-07.06	-14.97	32.66	13.74
8	Profit for Respective Period	387.42	207.26	288.98	594.68	657.04
9	Capital Employed				9165.77	8571.09

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Jignesh Patel

Jignesh Patel (DIN: 00170562)

Whole-time Director

Date:- 13/02/2023

Place :- Ahmedabad



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.

Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



Limited Review Report on unaudited consolidated financial results of Silver Touch Technologies Limited for the quarter ended 31st December, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Silver Touch Technologies Limited** ("the Parent"), and its subsidiaries its associates and jointly controlled entities (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **31st December, 2022** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

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4. The Statement includes the results of the following entities:
 - a. Silver Touch Technologies Limited (parent)
subsidiaries, associates and jointly controlled entities
 - b. Silver Touch Technologies Inc. - Subsidiary
 - c. Silver Touch Technologies (UK) Limited - Subsidiary
 - d. Shark Identity Private Limited - Joint Venture
 - e. Iriss Scanners Technologies Private Limited – Joint Venture
 - f. Silvertouch Technologies Canada Limited – Subsidiary
 - g. Silvertouch Autotech Private Limited- Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of four Subsidiaries included in the Statement, whose interim financial information reflect total income of **Rs, 1366.22 lakhs** and total comprehensive loss of **Rs. 1.40 lakhs** for the quarter ended 31st December, 2022, as considered in the unaudited consolidated financial results. These un-audited interim financial information have been furnished to us by the Parent's management and not reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the financial information provided by management.

Our conclusion is not modified in respect of this matter.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 118421W


CA Mitesh M Nagar

Partner

M.No. 173787

UDIN: 23173787BGWFHU3387

Place: Ahmedabad

Date: 13/02/2023

